

TECHNO EDUCATION RAMGARH

(A company registered U/s 25 of the Indian Companies Act 1956)

11th

Annual Accounts

&

Audit Report

2022-23

S NANDI AND ASSOCIATES

Chartered Accountants

Saheb bagan,Bandel,Hooghly-712123

Phone:2631-0946

nandisubhasis@gmail.com

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2023-24
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PAN	AAECT5017F		
Name	TECHNO EDUCATION RAMGARH		
Address	EM-4/1,SECTOR-V, SALT LAKE CITY, Sech Bhawan S.O, Salt Lake , NORTH 24 PARGANAS , 32-West Bengal, 91-INDIA, 700091		
Status	07-Company	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	385409041041023

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	98,460
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 98,460
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by ASOK KUMAR ROY in the capacity of Others having PAN AAJPR1714P from IP address 49.37.45.96 on 04-Oct-2023 19:12:27 DSC Si.No & Issuer 451154 & 8124828705338957183CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

System Generated

Barcode/QR Code



AAECT5017F07385409041041023c4721dcac4c46ff00d8592adf529018526728d9c

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



S NANDI AND ASSOCIATES

Chartered Accountants

CA S. NANDI

M.Com., LLB, FCA

H.O.: Saheb Bagan, P.O.: Bandel
District : Hooghly, Pin - 712123, W.B., India
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Dumdum Cantt., Kolkata-700028

INDEPENDENT AUDITOR'S REPORT	
TO THE MEMBERS OF TECHNO EDUCATION RAMGARH	
I. Report on the Audit of the Financial Statements	
1. Opinion	
A.	We have audited the accompanying Financial Statements of TECHNO EDUCATION RAMGARH ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and expenditure for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Surplus for the year ended on that date.
2. Basis for Opinion	
	We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.
3. Other Information - Board of Directors' Report	
A.	The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
B.	In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.
4. Management's Responsibility for the Financial Statements	
A.	The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
B.	In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or





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		to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.
5. Auditor's Responsibilities for the Audit of the Financial Statements		
A.		Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
B.		As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
		ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
		v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
C.		Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
D.		We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
E.		We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
II. Report on Other Legal and Regulatory Requirements		
1.		As required by Section 143(3) of the Act, based on our audit we report that:
A.		We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
B.		In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
C.		The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the relevant books of account.





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Chartered Accountants

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D.	In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014	
E.	On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.	
F.	In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company since this a section 8 company.	
G.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:	
	i) The Company does not have any pending litigation which would impact its financial position in its Financial Statements	
	ii) The Company has made provision wherever applicable, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts	
	iii) There were no amount required to be transferred, to the Investor Education and Protection Fund by the Company.	
2.	i.	This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company since this a section 8 company.
	ii.	Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For S NANDI AND ASSOCIATES

Chartered Accountants

Firm Registration Number: 330169E



CA S NANDI

Proprietor

Membership Number : 058698

Hooghly

Dated: **01 SEP 2023**

UDIN- **23058698061004M3145**

Techno Education Ramgarh
CIN-U80901WB2012NPL187328
EM 4/1, Sector-V, Salt Lake City
Kolkata, West Bengal-700091

Balance Sheet as at 31-Mar-2023

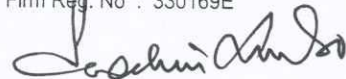
In ₹ (Rupees)

Particulars	Note No.	as at 31-Mar-2023	as at 31-Mar-2022
I. EQUITY AND LIABILITIES			
1 Corpus Fund		5,80,06,959.99	3,51,24,467.43
(a) Share Capital	2	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	3	5,42,81,303.99	3,13,98,811.43
(c) Earmarked Fund	4	36,25,656.00	36,25,656.00
2 Current Liabilities		1,26,05,946.70	1,05,38,470.70
(a) Short-Term Borrowings	5	1,03,14,870.70	1,03,14,870.70
(b) Trade Payables	6	-	(20,72,216.00)
(c) Other Current Liabilities	7	22,91,076.00	22,95,816.00
Total		7,06,12,906.69	4,56,62,938.13
II. ASSETS			
1 Non-Current Assets		1,59,70,737.00	1,39,05,718.00
(a) Fixed Assets	8	66,69,130.50	49,21,508.50
(i) Tangible Assets		66,69,130.50	49,21,508.50
(b) Non-Current Investments	9	48,60,001.50	46,41,064.50
(c) Long-Term Loans and Advances	10	44,41,605.00	43,43,145.00
2 Current Assets		5,46,42,169.69	3,17,57,220.13
(a) Cash and Cash Equivalents	11	4,43,11,439.69	2,37,50,930.92
(b) Short-Term Loans and Advances	12	89,97,400.00	66,06,292.21
(c) Other Current Assets	13	13,33,330.00	13,99,997.00
Total		7,06,12,906.69	4,56,62,938.13
Contingent Liabilities and Commitments	14	-	-
Significant Accounting Policies	1		

The Notes referred to above form an integral part of the Balance Sheet
As per our report of even date

For and On behalf of the Board

For **M/S S NANDI AND ASSOCIATES**
Chartered Accountants
Firm Reg. No : 330169E


CA Subhasis Nandi
Proprietor
Membership No. : 058698



Sri Mohit Chattopadhyay
Director (DIN-00955113)



Sri Asok Kumar Roy
Director (DIN-01577228)

Address : Saheb Bagan, Bandel, Hooghly, 712123

Place : Hooghly

Date : **01 SEP 2023**

UDIN - 23058698 06X0WN3145

Techno Education Ramgarh
CIN-U80901WB2012NPL187328
EM 4/1, Sector-V, Salt Lake City
Kolkata, West Bengal-700091

Statement of Income & Expenditure Account for the year ended 31st March 2023

In ₹ (Rupees)

Particulars	Note No.	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
I Collection from Students	15	4,59,92,802.00	3,57,79,854.00
II Other Income	16	8,65,710.00	9,30,218.21
III TOTAL REVENUE (I + II)		4,68,58,512.00	3,67,10,072.21
IV EXPENSES			
AICTE Approval Fees & Others		9,15,625.00	2,89,500.00
Bank Charges		1,575.93	16,300.20
Fuel Expenses		4,32,919.00	82,631.00
Internet Expenses		5,24,447.00	7,03,312.00
Power & Electricity Expenses		22,55,924.00	15,66,327.00
Professional Charges		2,76,840.00	1,73,460.00
Repairs & Maintance		10,23,391.00	3,78,974.00
Statutory Audit Fees		82,600.00	82,600.00
Student Welfare Expenses		3,09,131.00	2,59,067.00
Travelling & Conveyance		1,72,810.00	2,53,685.00
Employee Benefit Expenses	17	1,22,93,899.80	1,54,04,311.00
Depreciation and Amortization Expenses	18	18,62,942.00	24,47,328.00
Other Expenses	19	38,23,914.71	29,18,718.00
TOTAL EXPENSES		2,39,76,019.44	2,45,76,213.20
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		2,28,82,492.56	1,21,33,859.01
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		2,28,82,492.56	1,21,33,859.01
VIII Extraordinary Items		-	-
IX Profit Before Tax		2,28,82,492.56	1,21,33,859.01
X Tax Expense		-	-
Current Tax	20	-	-
Deferred Tax	21	-	-
XI Profit/(Loss) for the period from Continuing Operations (IX-X)		2,28,82,492.56	1,21,33,859.01
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV Profit(Loss) for the Period(XI+XIV)		2,28,82,492.56	1,21,33,859.01
XVI Earnings per Equity Share			
-Basic		-	-
-Diluted		-	-

The Notes referred to above form an integral part of the Income & Expenditure Account

As per our report of even date

For and On behalf of the Board

For **M/S S NANDI AND ASSOCIATES**
Chartered Accountants
Firm Reg. No : 330169E

CA Subhasis Nandi
Proprietor
Membership No. : 058698

Address : Saheb Bagan, Bandel, Hooghly, 712123



Sri Mohit Chattopadhyay
Director (DIN-00955113)



Sri Asok Kumar Roy
Director (DIN-01577228)

Place : Hooghly

Date : 01 SEP 2023

UDIN - 2305869806X00M8145

Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS 2022-23

A. SIGNIFICANT ACCOUNTING POLICIES

TECHNO EDUCATION RAMGARH is incorporated on 16.10.2012 as Section 25 Company (Now Section 8 of The Companies Act 2013) under the erstwhile Companies Act 1956.

1. ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention in accordance with applicable mandatory accounting standards and relevant presentational requirements of the Companies Act, 2013. The preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

2. REVENUE RECOGNITION

Revenue recognition is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition to the following criterion must also be made before revenue is recognized.

- (i) Interest on Investment is recognized on accrual basis.
- (ii) Voluntary contributions / expenses made towards corpus by the premier promoter is not an income but directly credited to the respective reserve / fund account.

3. MISCELLANEOUS EXPENDITURE

Preliminary expenses are amortized over five years. Deferred revenue expenses are amortized over thirty years. Share of ongoing expenses of the Schemes are recognized on accrual basis.

4. FIXED ASSETS

- 4.1 Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition less accumulated depreciation.
- 4.2 Fixed Assets received by way of Donation are capitalized at values stated, by corresponding credit to Capital/Corpus Fund.
- 4.3 Capital Work in progress includes cost of fixed assets that are not ready for intended use as at Balance Sheet date and is disclosed under Fixed Assets.
- 4.4 Fixed Assets acquired out of Grant from various Govt. authorities is not included in block of assets but shown as deduction from fund.

5. DEPRECIATION AND AMORTISATION

Depreciation is provided on Written Down Value Method as per rates prescribed Under Schedule II of the Companies Act, 2013. Asset costing of Rs.5,000/- are fully depreciation in the year of acquisition. Intangible Assets are amortized over a period of 10 years in accordance with Accounting Standard-26. Depreciation on assets acquired out of Govt. grant was not been provided following terms of sanction of Grants.

6. INVESTMENTS

Long Term Investments are stated at Cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long term investments

7. EMPLOYEE BENEFITS

Short term benefits: Short term employee benefits are accounted in the period during which the services have been rendered.



Corresponding Address: EM- 4/1, Phase-II Building, 8th Floor, Salt Lake, Sector - V, Kolkata: 700091

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B. NOTES TO FINANCIAL STATEMENTS

1. Provision and contingencies:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimates can be made. Contingent liabilities are disclosed in the notes.

2. During the year the company carried / operated one under graduate level engineering college at **Ramgarh**, Jharkhand under concession agreement with Department of Science & Technology, Government of Jharkhand and AICTE, Govt. of India approval.

3. The company has kept all the unutilized balance of fund in the form of bank balance with scheduled banks, which are in conformity with section 11(5) of the Income Tax Act 1961.

4. Current Assets, Loans and Advances In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

5. Taxation

Since the company registered u/s 12A of the Income Tax Act 1961, the company is entitle to exemption u/s 11 of the Income Tax Act, 1961. In the absence of any taxable income, the tax provision has not been considered necessary.

6. a. The following old advances to Sundry creditors amounting to Rs.641942.71 being unrecoverable is written off as bad debt and charged to years Income & Expenditure Account.

Party	Amount
Gyatri Gena	29350
Niraj Kumar	5000
Advance for Lab Equipment	200000
Advance for Lab wiring	200000
Advance - Amitabha Jana	20000
Project Advance	179350
S.G.Infotech	1200
Advance for PCG & ECG Project	7042.71
Total	641942.71

b. During the year Demand Draft purchased in favour of Jharkhand University of Technology amounting to Rs. 50000/- (DD No 18726 and 18733 dated 21.05.2022) from Bank of Baroda were not paid to the affiliating University and as such the two instruments being untraceable shown under Cash and Cash Equivalents (Note.11). Management feels confident to get back those and corresponding refund amount.

7. Details of Bank Guarantee issued (Refer Note No.14) in favour of Govt. of Jharkhand against Performance Guarantee / Security in terms of concession agreement with Government of Jharkhand for running and operation of Engineering college under PPP mode are as follows :



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BG NO.	BG DATE	VALID Date	Issued Date	AMOUNT (RS.)	VALID DATE	CLAIM DATE
1625ILG000120	28.01.2020	27.01.2023	20.02.2023	3,51,77,511.00	19.10.2023	03.11.2023
16250ILG000421	15.07.2021	15.07.2023	20.02.2023	17,58,875.55	19.10.2023	03.11.2023
16250ILG000322	06.09.2022	05.09.2023	20.02.2023	18,46,820.00	19.10.2023	03.11.2023
16250ILG000323			20.02.2023	19,39,129.00	19.10.2023	03.11.2023

8. Corresponding figures for the previous year have been regrouped / rearranged, wherever necessary to make them comparable with those of current year.

For S NANDI AND ASSOCIATES
Chartered Accountants
(Firm Reg. No.-330169E)



CA S NANDI
Proprietor
M.No.-058698

Place: Hooghly

Date:- 01 SEP 2023



Sri Asok Kumar Roy
Director
DIN-01577228



Sri Mohit Chattopadhyay
Director
DIN-00955113

UDIN - 23058698106X00M3145

Notes to and forming part of Balance Sheet as at 31-Mar-2023

2. Share Capital

2.1 Authorized, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars	as at 31-Mar-2023		as at 31-Mar-2022	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	50,000	5,00,000.00	50,000	5,00,000.00
Total	50,000	5,00,000.00	50,000	5,00,000.00
Issued Share Capital				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00

2.2 Reconciliation of share capital

Particulars	as at 31-Mar-2023		as at 31-Mar-2022	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	10,000	1,00,000.00	10,000	1,00,000.00
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10,000	1,00,000.00	10,000	1,00,000.00

3. Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Capital Reserves	22,10,960.00	22,10,960.00
Opening balance	22,10,960.00	22,10,960.00
Closing balance	22,10,960.00	22,10,960.00
Surplus	5,20,70,343.99	2,91,87,851.43
Opening Balance	2,91,87,851.43	1,70,53,992.42
(+) Net profit/(Net loss) for the Current Year	2,28,82,492.56	1,21,33,859.01
Closing balance	5,20,70,343.99	2,91,87,851.43
Total	5,42,81,303.99	3,13,98,811.43

Notes

Capital Reserve Includes Corpus Fund Accumulated Up to the End of the Year .Entire Corpus Is Funded by Techno India , A Charitable Trust Which Is the Promoter of the Company .

4. Earmarked Fund

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Sustainability Fund-TEQUIP-III	36,25,656.00	36,25,656.00
Total	36,25,656.00	36,25,656.00



continued ...

Notes

An amount of Rs.3625656.00 is transferred to earmarked fund as Sustainability fund -TEQIP III following terms of sanction of TECHNICAL EDUCATION QUALITY IMPROVEMENT PLAN (TEQIP III) and corresponding fund investment is shown under non current investment (Note no. 9)

5 . Short-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Unsecured	1,03,14,870.70	1,03,14,870.70
Loans repayable on demand	1,04,64,870.70	1,04,64,870.70
From other parties	1,04,64,870.70	1,04,64,870.70
<i>Techno India Salt Lake</i>	1,04,64,870.70	1,04,64,870.70
Loans and advances from related parties	(1,50,000.00)	(1,50,000.00)
<i>Gama Techno Education</i>	(1,50,000.00)	(1,50,000.00)
Total	1,03,14,870.70	1,03,14,870.70

Notes

Short Terms Borrowings Represents Mainly Current Account Balance with the Promoter M/s Techno India A Charitable Trust Which Is the Promoter of the Company.

6 . Trade Payables

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Others		(20,72,216.00)
Total		(20,72,216.00)

7 . Other Current Liabilities

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Investigation on Raching Projects	21,326.50	21,326.50
PCG and ECG Single Projects	(21,326.50)	(21,326.50)
Other Payables	22,91,076.00	22,95,816.00
Total	22,91,076.00	22,95,816.00

Notes

Refer Note No 1 point no B(6).



TECHNO EDUCATION RAMGARH
DEPRECIATION AS PER COMPANIES ACT 2013
FOR THE YEAR 2022-23

Note-8

Date of Purchase	Particular	Original Cost (Rs)	Dep charged upto 31.03.2022	WDV as on 01.04.2022	Addition During the Year	Life as per Co. Act, 2013	Life Used till 31/03/2022	Life Used in 2022-23	Remaining Life	Remaining Life Rounded Off to Lower One	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Depreciation	Adjusted with Retained Earning	Total	Net Block as on 31.03.2023
(A) Furniture and Fixtures		1,46,72,247	1,26,95,944	19,76,303	27,99,075						8,73,568	1,65,97,754	-		8,48,229	17,834	8,61,456	39,13,922
(B) Computers and data processing units [NESD]		72,05,893	72,04,518	1,375	6,97,322						3,95,161	75,08,054	3,59,927		1,11,901	(1)	1,11,901	5,86,796
(C) Electrical Installations and Equipment		36,68,739	30,91,103	5,77,636	47,500						1,85,812	35,30,427	-		1,61,193	-	1,61,193	4,63,943
(D) Plant & Machinery (Normal)		13,64,418	9,90,859	3,73,559	-						68,221	12,96,197	-		67,905	-	67,905	3,05,654
(E) Laboratory equipment		1,66,67,772	1,65,08,380	1,59,392	-						8,33,390	1,58,34,382	7,35,430		72,237	83,319	1,17,703	41,689
(F) Library Books		53,71,020	44,92,196	8,78,824	-						2,68,551	51,02,469	-		2,28,108	-	2,28,108	6,50,716
(G) Office equipments		23,89,636	20,55,917	3,33,719	-						1,19,485	22,70,151	76,748		1,51,313	1	1,51,313	1,82,406
(H) Land & Land Development		2,47,500	-	2,47,500	-						-	2,47,500	-		-	-	-	2,47,500
(I) Motor Vehicles		12,96,506	9,23,306	3,73,200	-						64,826	12,31,680	-		96,695	-	96,695	2,76,505
Total		5,28,83,731	4,79,62,223	49,21,508	35,43,897						28,09,014	5,36,18,614	11,72,105		17,37,583	1,01,153	17,96,275	66,69,130



9.1 Non Current Investments

In ₹ (Rupees)

Particulars	Balance		Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	Face Value	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully Paid	Extent of Holding (%)		Whether Stated at Cost Yes / No	Valued other than cost then specify Basis of Valuation
	2022-23	2021-22				2022-23	2021-22			2022-23	2021-22		
	Other Investments	48,60,001.50				46,41,064.50							
Other non-current investments	48,60,001.50	46,41,064.50											
FDR-917040078891932-Axis Bank Salt Lake	1,00,000.00	1,00,000.00										Yes	
FDR-PNB-454800DP00009918-Accrued Interest	2,83,371.00	2,28,637.00										Yes	
FDR-PNB-454800DP00009918-SALT LAKE	9,06,257.00	9,06,257.00										Yes	
FDR-PNB-454800DP00009927-Accrued Interest	2,83,372.00	2,28,638.00										Yes	
FDR-PNB-454800DP00009927-SALT LAKE	9,06,257.00	9,06,257.00										Yes	
FDR-PNB-454800DP00009936-Accrued Interest	2,83,374.00	2,28,639.00										Yes	
FDR-PNB-454800DP00009936-SALT LAKE	9,06,257.00	9,06,257.00										Yes	
FDR-PNB-454800DP00009945-Accrued Interest	2,83,375.00	2,28,641.00										Yes	
FDR-PNB-454800DP00009945-SALT LAKE	9,06,257.00	9,06,257.00										Yes	
PNB Subidha Card-6078834000337754	1,481.50	1,481.50										Yes	
Total	48,60,001.50	46,41,064.50											



10 . Long-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Security Deposits		
Unsecured, considered good	6,01,795.00	6,01,795.00
Balances with Government Authorities		
Unsecured, considered good	38,39,810.00	37,41,350.00
Total	44,41,605.00	43,43,145.00

Notes

Balance with Govt. Authorities Includes Rs.3500000/- Towards Deposit with All India Council for Technical Education, Govt. of India As Security Deposit for Developmnet of Technical Institute with Their Approval.

11 . Cash and Cash Equivalents

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Balances with banks		
In Current Account	4,40,20,399.12	2,36,10,019.85
Bank deposits with more than 12 months maturity	3,32,09,123.12	1,33,50,660.85
Cheques, drafts on hand	1,08,11,276.00	1,02,59,359.00
Cash on hand	50,000.00	
Total	2,41,040.57	1,40,911.07
Total	4,43,11,439.69	2,37,50,930.92

12 . Short-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Loans and Advances to Related Parties		
Unsecured, considered good	89,97,400.00	60,00,000.00
Other Loans and Advances		
Unsecured, considered good	89,97,400.00	6,06,292.21
Total	89,97,400.00	66,06,292.21

13 . Other Current Assets

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
SUCCESS FEES	13,33,330.00	13,99,997.00
Total	13,33,330.00	13,99,997.00

14 . Contingent Liabilities and Commitments

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Contingent Liabilities		
Guarantees	4,07,22,335.55	3,69,36,387.00
Total	4,07,22,335.55	3,69,36,387.00

Notes

Bank Guarantee (Performance) Issued in Favour of Govt. of Jharkhand.



Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2023

15 . Collection from Students

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
Tuition Fees	4,59,92,802.00	3,57,79,854.00
Total	4,59,92,802.00	3,57,79,854.00

16 . Other income

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
Interest Income	8,55,714.00	9,29,218.00
Other Non-Operating Income	9,996.00	1,000.21
Total	8,65,710.00	9,30,218.21

17 . Employee Benefit Expenses

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
Salaries and Wages	1,14,96,395.00	1,44,35,523.00
Contribution to Provident Fund and Other Funds	7,97,504.80	9,67,138.00
Staff Welfare Expenses		1,650.00
Total	1,22,93,899.80	1,54,04,311.00

18 . Depreciation and Amortization Expenses

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
DEPRECIATION	17,96,275.00	23,80,661.00
Succession Fees W/O	66,667.00	66,667.00
Total	18,62,942.00	24,47,328.00

19 . Other Expenses

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
Hire Charges	4,06,786.00	4,13,995.00
Office Expenses	11,93,225.00	12,42,780.00
Security Guard Expenses	13,52,382.00	8,37,151.00
Miscellaneous expenses	8,71,521.71	4,24,792.00
Total	38,23,914.71	29,18,718.00

20 . Current tax

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
Total		

Notes

Since the company is licensed to operate as Charitable and not for profit Company due to Its Registration under section 8 of the Companies Act 2013 (Erstwhile Section 25 of the Companies Act 1956) and also Registered u/s 12A of the Income Tax Act 1961 and also satisfies criterion regarding deployment of fund for its educational object does not require any tax provision.

21 . Deferred tax

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
Total		

Notes

Deferred taxation arises out of timing differences of depreciation are not applicable in this type of Company since depreciation is not charged/deducted from receipts/income.

